

**TO ALL REGISTERED VOTERS OF THE CITY OF GLENWOOD SPRINGS,
COLORADO
NOTICE OF ELECTION TO INCREASE TAXES ON TWO REFERRED MEASURE
TABOR BALLOT ISSUES**

City of Glenwood Springs, Colorado

Election Date: April 4, 2017

Election Hours: 7:00 a.m. to 7:00 p.m.

Local Election Officer Address and Telephone Number:

Catherine Mythen Fletcher, City Clerk
101 West 8th Street
Glenwood Springs, CO 81601
(970)384-6403

CITY OF GLENWOOD SPRINGS BALLOT ISSUE NO. 1: City-initiated measure to increase taxes by the imposition of a 5% sales tax on the sale of retail marijuana and retail marijuana products (with permissible increases up to 15%).

“SHALL CITY TAXES BE INCREASED BY \$500,000.00 ANNUALLY IN THE FIRST FULL FISCAL YEAR AND BY SUCH AMOUNTS AS ARE RAISED ANNUALLY THEREAFTER BY IMPOSING AN ADDITIONAL SALES TAX OF 5% ON THE SALE OF RETAIL MARIJUANA AND RETAIL MARIJUANA PRODUCTS, WITH THE TAX REVENUES BEING USED TO FUND THE ENFORCEMENT OF REGULATIONS ON THE RETAIL MARIJUANA INDUSTRY, OTHER COSTS RELATED TO ENFORCEMENT OF MARIJUANA LAWS, EDUCATION AND PUBLIC HEALTH PROGRAMS ASSOCIATED WITH MARIJUANA CONSUMPTION INCLUDING PREVENTION OF UNDERAGE CONSUMPTION, AND OTHER CITY EXPENSES, WITH THE RATE OF THE TAX BEING ALLOWED TO BE INCREASED OR DECREASED WITHOUT FURTHER VOTER APPROVAL SO LONG AS THE RATE OF TAXATION DOES NOT EXCEED 15%, AND WITH THE RESULTING TAX REVENUES TO BE COLLECTED BY THE CITY AS A VOTER APPROVED REVENUE CHANGE, NOTWITHSTANDING ANY APPLICABLE REVENUE OR EXPENDITURE LIMITATION IMPOSED BY ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION?”

Total City Fiscal Year Spending:

Fiscal Year

2017 (estimated)

\$ 40,056,488

2016 (estimated)	\$ <u>39,321,067</u>
2015 (actual)	\$ <u>35,750,391</u>
2014 (actual)	\$ <u>33,798,764</u>
2013 (actual)	\$ <u>28,509,170</u>

Overall Change:

Percentage	<u>1.2</u> %
Dollar	\$ <u>500,000</u>

Proposed Tax Revenue Increase: City estimate of the maximum dollar amount of the proposed tax increase for the first full fiscal year (2018).

Ballot Issue No. 1 \$500,000.00

Anticipated Fiscal Year Spending Increase: City estimate of the spending without the proposed tax increase for the first full fiscal year (2018).

\$ 40,657,000

Summary of Written Comments FOR Referred Ballot Issue No.1.

No comments were filed by the constitutional deadline.

Summary of Written Comments AGAINST Referred Ballot Issue No. 1.

No comments were filed by the constitutional deadline.

CITY OF GLENWOOD SPRINGS BALLOT ISSUE NO. 2: City-initiated measure to increase taxes by the imposition of a 5% excise tax on the sale or transfer of retail marijuana.

"SHALL THE CITY OF GLENWOOD SPRINGS'S TAXES BE INCREASED BY \$500,000.00, BEGINNING JULY 1, 2017, AND BY SUCH AMOUNTS THAT ARE RAISED ANNUALLY THEREAFTER, BY IMPOSING AN EXCISE TAX IN THE AMOUNT OF 5% OF THE MARKET RATE OF RETAIL MARIJUANA, UPON THE SALE OR TRANSFER OF RETAIL MARIJUANA FROM A RETAIL MARIJUANA PRODUCT MANUFACTURING FACILITY, CULTIVATION FACILITY, OR TESTING FACILITY TO A RETAIL MARIJUANA STORE OR

ANOTHER RETAIL MARIJUANA PRODUCT MANUFACTURING FACILITY, CULTIVATION FACILITY, OR TESTING FACILITY OR ANY OTHER PURCHASER OR TRANSFEREE, WITHIN OR WITHOUT THE CITY OF GLENWOOD SPRINGS; WITH THE MARKET RATE OF MARIJUANA TO EQUAL, IN ANY EVENT, THE AVERAGE MARKET RATE FOR RETAIL MARIJUANA UNDER C.R.S. §39-28.8-101, ET SEQ., AS THAT CODE SECTION MAY BE AMENDED; WITH THE TAX REVENUES BEING USED TO FUND THE ENFORCEMENT OF REGULATIONS ON THE RETAIL MARIJUANA INDUSTRY, OTHER COSTS RELATED TO ENFORCEMENT OF MARIJUANA LAWS, EDUCATION AND PUBLIC HEALTH PROGRAMS ASSOCIATED WITH MARIJUANA CONSUMPTION INCLUDING PREVENTION OF UNDERAGE CONSUMPTION, AND OTHER CITY EXPENSES, AND WITH THE RESULTING TAX REVENUES TO BE COLLECTED BY THE CITY AS A VOTER APPROVED REVENUE CHANGE, NOTWITHSTANDING ANY APPLICABLE REVENUE OR EXPENDITURE LIMITATION IMPOSED BY ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION?"

Total City Fiscal Year Spending:

Fiscal Year

2017 (estimated)	\$ <u>40,056,488</u>
2016 (estimated)	\$ <u>39,321,067</u>
2015 (actual)	\$ <u>35,750,391</u>
2014 (actual)	\$ <u>33,798,764</u>
2013 (actual)	\$ <u>28,509,170</u>

Overall Change:

Percentage	<u>40.5</u> %
Dollar	\$ <u>11,547,318</u>

Proposed Tax Revenue Increase: City estimate of the maximum dollar amount of the proposed tax increase for the first full fiscal year (2018).

Ballot Issue No. 2 \$500,000.00

Anticipated Fiscal Year Spending Increase: City estimate of the spending without the proposed tax increase for the first full fiscal year (2018).

\$ 40,657,000

Summary of Written Comments FOR Referred Ballot Issue No. 2.

No comments were filed by the constitutional deadline.

Summary of Written Comments AGAINST Referred Ballot Issue No. 2.

No comments were filed by the constitutional deadline.